

BERJAYA SOMPO INSURANCE BERHAD (62605-U)

Householder Insurance PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides you with coverage for your household goods only, i.e the moveable possessions in your building against loss or damage by fire, lightning, explosions, flood, burst pipe or by any perils mentioned in the insurance policy.

2. What are the covers / benefits provided?

This policy covers:

- Loss or damage to your household goods due to fire, lightning and explosion caused by gas used for domestic purposes;
- Loss or damage to your household goods by aircraft, road vehicles or animals, bursting or overflowing of water tanks or pipes, theft with violent /forcible entry or exit, windstorm, earthquake and flood
- Loss of rent.; and
- Liability to third parties for accidents in your house

3. You may extend coverage to the following risks by paying additional premium:

- Subsidence, landslip; and
- Riot, strike and malicious damage
- Extended theft cover; either (i) excluding Domestic Servants or (ii) including Domestic Servants
- Additional rent insurance
- Increase the limit of liability to third parties for accidents in your house

4. How much premium do I have to pay?

- The total premium that you have to pay may vary depending on the coverage selected:
Standard cover: rate for household goods in a building of brick walls and tile roof is 0.398% per RM100 (e.g. household goods with sum insured of RM20,000 would require a premium of RM79.60)
- The Minimum Premium per policy is RM60.00
- Premium must be paid and received by your insurance company within 60 days from the inception date of the cover; otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.
- Insist on a receipt for the premium paid to your insurance agent or insurance company. Do contact you insurance company is you have not received the policy after one month of purchase.

5. What are the fees and charges that I have to pay?

- If your insurance is taken from an insurance agent, your insurance company will pay 15% of the premium to the agent as commission.
- Stamp duty of RM10.00 is applicable on each policy

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must give all the facts in your application form fully and faithfully.
- You must ensure that the sum insured reflects the coverage needed to replace all the contents in your property. You must also declare items that you want to insure specifically to ensure that you get the full compensation in the event of their loss/ damage. You may also take additional coverage for valuable items such as artwork, jewellery, antiques or collectibles.
- You should decide on the basis of compensation for loss/ damage to your property, whether it is on indemnity or reinstatement basis, and the sum insured shall reflect the choice. Indemnity basis means will pay the cost of repairing the damaged household goods less the amount for wear, tear and depreciation. Reinstatement value basis will pay the full cost of repairing the damaged household goods without any deductions being made for wear, tear or depreciation. If

you want to be covered on reinstatement basis, your policy should have the relevant clause attached to it; otherwise cover will be on indemnity basis.

- It is also important to keep documents that show proof of ownership and the value of items insured; e.g. purchase receipts. Photographs of your valuable items, if available, may also be very helpful in the event of a claim.
- This policy is subject to average condition; meaning that if the building amount insured is less than the rebuilding cost (i.e. under-insurance), you are deemed to be self-insuring the difference.

7. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Loss / damage to household contents;
- Loss / damage due to subsidence, landslip, riot, strike and malicious damage; and
- Coverage for fatal injury to the insured.

Note:

This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about houseowner / householder insurance, please refer to the *insuranceinfo* booklet on 'Houseowner / householder Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my If you have any enquiries, please contact us at:

Berjaya Sampo Insurance Berhad
18th Floor, Menara BGI, Plaza Berjaya
12 Jalan Imbi, 55100 Kuala Lumpur
Tel: (603) 2141 3323
Fax: (603) 2144 3380
Website: www.berjaysampo.com.my

11. Other types of houseowner / householder insurance cover available

- Basic fire policy
- Houseowner policy

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01-Jan-2010.